

ORDINANCE NO. 3779

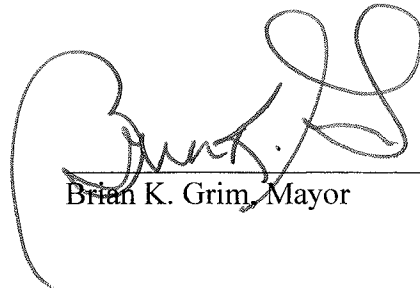
An Ordinance of the Mayor and City Council of Cumberland, Maryland, entitled "AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, PROVIDING FOR THE CITY TAX LEVY FOR THE FISCAL YEAR BEGINNING JULY 1, 2015, AND ENDING JUNE 30, 2016."

SECTION 1: BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF CUMBERLAND, That the levy for the Fiscal Year 2016 for the City of Cumberland shall be as follows:

Real Estate (Full Value)	\$ 843,325,565 @ \$.9654	\$ 8,141,465
Personal Property:		
Individual	1,970,790	
Corporation	<u>64,555,710</u>	
	\$ 66,526,500 @ \$2.6480	\$ 1,761,622
Penalties and interest		451,000
Deferred revenue		0
Tax credits		<u>(190,000)</u>
Total Property Taxes		\$ 10,164,087
Other Revenues		
Other taxes	\$ 312,900	
Licenses and permits	172,700	
Intergovernmental	3,055,404	
Charges for services	1,591,428	
Fines and forfeitures	2,000	
Interest	6,050	
Miscellaneous	620,374	
Inter-fund transfers	4,396,705	
Capital Financing	\$1,289,000	
Total Other Revenues		<u>\$ 11,446,561</u>
<b>Total Levy</b>		<b><u>\$ 21,610,648</u></b>


SECTION 2: AND BE IT FURTHER ORDAINED, That this Ordinance shall take effect from the date of its passage.

Passed this 2nd day of June, 2015.



Brian K. Grim, Mayor

ATTEST:



Marjorie A. Woodring  
City Clerk

**1st reading: May 19, 2015**  
**2nd reading: June 2, 2015 - approved as amended**  
**3rd reading: June 2, 2015**  
**Passed 5-0**

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	\$ 66,526,500 @ \$2.6480	\$ <del>2,011</del> <u>1,761,622</u>
Penalties and interest		451,000
Deferred revenue		0
Tax credits		<u>(190,000)</u>
Total Property Taxes		\$ 10,414 <u>164,087</u>
Other Revenues		
Other taxes	\$ 312,900	
Licenses and permits	172,700	
Intergovernmental	3,055,404	
Charges for services	1,591,428	
Fines and forfeitures	2,000	
Interest	6,050	
Miscellaneous	620,374	
Inter-fund transfers	4,146 <u>396,705</u>	
Capital Financing	\$1,289,000	
Total Other Revenues		\$ <u>11,196</u> <u>446,561</u>
<b>Total Levy</b>		<b><u>\$ 21,610,648</u></b>

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Passed this \_\_\_\_\_ day of June, 2015.

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Brian K. Grim, Mayor

ATTEST:

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Marjorie A. Woodring  
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