

City of Cumberland
- Maryland -

RESOLUTION

RESOLUTION NO. R2020-04

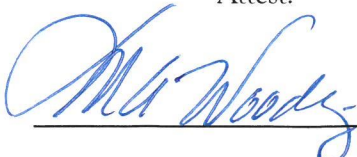
**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF CUMBERLAND, MARYLAND,
GRANTING THE CUMBERLAND ECONOMIC DEVELOPMENT CORPORATION
A PROPERTY TAX CREDIT FOR THE TAX YEAR 2020-2021.**

- WHEREAS,** the Mayor and City Council of Cumberland is, by State Law, granted the authority to impose taxes upon the assessed valuation of property situated within the City of Cumberland against the owners of such property; and
- WHEREAS,** Section 9-302 of the Tax-Property Article of the Annotated Code of Maryland provides that a municipal corporation in Allegany County may grant, by law, a property tax credit against certain property owners; and
- WHEREAS,** the Cumberland Economic Development Corporation is such a property owner designated in Section 9-302(b)(17) of the Tax-Property Article of the Annotated Code of Maryland; and
- WHEREAS,** the Cumberland Economic Development Corporation has, pursuant to Section 9-301(e)(1), applied for the property tax credit; and
- WHEREAS,** the Mayor and City Council of Cumberland desires to grant to the Cumberland Economic Development Corporation a property tax credit against the municipal corporation property tax imposed on the Cumberland Economic Development Corporation for the tax year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED THAT, the Cumberland Economic Development Corporation be and is hereby granted a property tax credit against any and all municipal corporation property tax imposed upon it by the City of Cumberland for tax year 2020-2021.

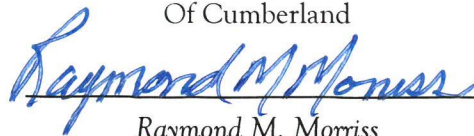
*Given under our Hands and Seals this 15th day of September, 2020, with the
Corporate Seal of the City of Cumberland hereto attached,
duly attested by the City Clerk.*

Attest:



Marjorie A. Woodring
City Clerk

Mayor and City Council
Of Cumberland



Raymond M. Morriss
Mayor

SEP 15 2020